

Dear Homeowner,

As required by the Idaho State Legislation actions 55-116 and 55-1507, the Homestead Owners Association, Inc. must provide the following 2025 Disclosure of Fees:

- 1. Assessments for the Association are billed **quarterly** in **January**, April, July, and October in the amount of \$316.25 each period. The annual total billed is \$1,265.00.
- 2. Late Fees are \$25.00 per month and interest may accrue at an annual rate of 12% if any assessment becomes past due.
- 3. Setup Fees are one-time fees in the amount of \$350.00, paid by the first owner of a property.
- 4. Transfer Fees are fees paid at the time of each change in owners of a property in the amount of \$150.00.

Should you have any questions or concerns, please do not hesitate to contact us, and remember to sign up for the monthly newsletter by emailing us at <u>hoa@brighton.co</u>.

Thank you for being a part of our community!

Best regards, Brighton Corporation